

Branch _____

Agent _____

APPLICATION FOR MORTGAGE LOAN

SECTION 1

PERSONAL DETAILS

Surname _____ | Other names _____

Nationality _____ | I.D No _____

Title (Mr, Mrs etc) _____ | Date of birth _____

Marital Status – (Married/Single/Widowed/Separated/Divorced) _____

Number of Dependants _____ | Ages of dependants _____

Postal Address _____

Home Address _____

Time at current home address _____ | years _____ | months _____

Time at previous home address _____ | years _____ | months _____

If the time at current address is less than 5 years please provide previous address:

RESIDENTIAL STATUS

Owner Freehold _____ | Owner leasehold _____ | Owner Tribal _____ | Owner Other _____

Tenant _____ | Lodging with parents or other relative _____ | If other specify _____

If owned, estimate value _____ | Outstanding mortgage _____

Home phone number: _____ | Work phone number _____

If the applicant is a married woman her husband will be required to join in the mortgage as surety and co-principal debtor

Husband's full names _____

Occupation _____ | Date of birth _____

If the applicant is a company, provide details of the full names of all directors, partners or committee members.

 _____Does the applicant have any current life assurance or endowment policies? If yes, give details and state whether ceded

 _____Please state what investments you have at the moment with the Society, or whether you have previously done business with the Society.

 _____Is the applicant interested in the life scheme under which, in the event of death, the outstanding mortgage will be repaid?

 _____Has the applicant or the guarantor (if any) ever been insolvent or has any judgement been recorded against him or has he compounded with his creditors?

 _____Has applicant submitted an application to any other institution in respect of this property?

 _____What other properties does the Applicant own in Zimbabwe?

SECTION 2

LOAN DETAILS

- (a) Amount of loan required \$ _____ on the _____ years scale
- (b) Purpose for which loan is required (purchase, finance during construction, etc)
-
- (c) (i) Amount of cash being contributed by the applicant \$ _____ Initials _____ (The answer to question (c)(i) is to be the amount of the applicant's own money and not any that may be found by way of second bond, promissory note, private loan or otherwise. It is important that this question should be answered correctly and initialed: The Society may require production of the signed receipt given by the vendor for the deposit)
- (ii) Give amount and source of any second bond or additional funds it is proposed to raise
-
- (iii) Is any additional security available if required?
-
- (iv) Is the property already mortgaged or charged? If so, with whom and for what amount?
-
- (d) Name and address of present owner _____ Tel No _____
- (e) Name of builder, if known _____ Tel No _____
- (f) Is the property insured _____ Company _____ Amount _____
- (g) In whose possession are the title deeds?
- (h) Name of Attorney passing transfer _____

SECTION 3

- (a) Exact location of the property to be mortgaged:
- Stand number and township _____
- Street Address _____
- (b) (i) Nature of premises (private dwelling house, flats, shops, business premises, etc)
- (ii) Will the applicant occupy the whole premises?
- (iii) If the property is let or to be let, give details of tenancies
- (c) (i) State if freehold or leasehold
- (ii) If leasehold, state period and date of lease _____ Annual rent \$ _____
- (d) (i) Area of land _____ hectares _____ (ii) Dimension of land _____ (iii) Number of Storeys _____
- (iv) Number and description of rooms _____
- (v) Construction of walls _____ Construction of roof _____
- (vi) Does property occupy a corner site? _____ Are roads made up? _____

SECTION 4

NOTE: Section 4 is to be completed only if the premises are complete and ready for occupation. In all other cases Section 5 is to be completed.

- (a) State purchase price and date \$ _____
- (b) Has an Occupation Certificate been granted? _____
- (c) Date built _____ | _____ | _____
- (d) Municipal valuation: Land \$ _____ Building \$ _____ Annual rates \$ _____

(e) Do you intend to make structural alterations to the premises?

(f) (i) Are services connected (specify type): Water | Electricity | Drainage

(ii) Are the sanitary arrangements in perfect order and acceptable to the Local Authority?

(g) (i) State how the Society's Valuer may obtain access

SECTION 5

(premises to be built or incomplete at time of application)

(a) Cost of Land | \$. Fees: Architect | \$.

Contract Price/Estimated cost of building \$ | Quantity Surveyor | \$.

| \$ | \$

(b) Is advance required by instalments? | c) Are plans passed by Local Authority?

(d) Architect | Is the architect supervising construction?

(e) What stage, if any, has been reached in construction?

(f) What type service are to be connected(specify type):Water | Electricity | Drainage

SECTION 6

(a) Job Title

(b) Employer's name and address: | Husband

| Wife

(c) Length of service (if less than 3 years give details of previous employers also) | Husband | years

| Wife | years

| (a1) Employer | From | To | Tel No |
|---------------|------|----|--------|
| | | | |
| | | | |

| | Husband | Wife |
|------------------------------|---------|------|
| (d) Basic annual salary | \$ | \$ |
| Additional income and salary | \$ | \$ |
| TOTALS | \$ | \$. |

(e) Is salary paid direct to bank by employer? Yes/No

(f) Bankers

(g) Names and addresses of two referees (excluding employers or bankers) to whom the Society may apply for references:

1.

2.

** If the applicant is self- employed or managing own business then a copy of the latest balance sheet and profit and loss account will be required.

I/We confirm it is clearly understood the report on the property by the Society's Valuer is confidential to the Society, is intended solely for the information of the Directors in determining what loan, if any may be made on the security and that no responsibility is implied or accepted by the Society for either the value or condition of the property by reason of such inspection and report.

I/We are aware that the Society will insure the property in terms of the mortgage bond against such risks, for such amount and with such insurance company as the Directors shall from time to time determine.

In the event of any loan being granted and accepted by me/us, I/we agree to be bound by rules of the Society and undertake to sign all such documents as may be required to secure the Society and to pay all costs in connection therewith including costs of inspection.

It is understood that neither approval of the application, nor making of a loan, nor the valuation of any property or building by the Society's representative shall be construed as a warranty on the part of the Society as to the value of such property or building.

I/We have no knowledge of white ants, borers, beetles, dry rot, decay, latent or patent defects, etc, in any building on the properties concerned.

I/We declare the foregoing statements and particulars to be true and the same shall form the basis of any arrangement of a loan(if any) made to me/us by the Society.

Signature (s)

Date

Section 7

1. Monthly Income

| | |
|------------------------|----------|
| Net Salary | \$ _____ |
| Self | \$ _____ |
| Spouse | \$ _____ |
| Other Income (specify) | \$ _____ |
| Total Income (1) | \$ _____ |

2. Fixed Monthly Expenditure

| | |
|-----------------------------|----------|
| Rent | \$ _____ |
| Bus Fare | \$ _____ |
| Motor Vehicle Expenses | \$ _____ |
| Existing monthly repayments | \$ _____ |
| School/Crèche fees | \$ _____ |
| Insurances | \$ _____ |
| Credit Accounts | \$ _____ |
| Domestic Accounts | \$ _____ |
| Groceries | \$ _____ |
| Electricity/Current | \$ _____ |
| Rates/proposed | \$ _____ |
| Water estimates | \$ _____ |
| Other (specify) | \$ _____ |
| Total Expenditure | \$ _____ |
| Less Rent | \$ _____ |
| Add Bond Repayments | \$ _____ |
| Total expenses (2) | \$ _____ |
| (1) – (2) = | \$ _____ |