

Standard Chartered Bank Zimbabwe Transition Update

The sale of Standard Chartered Bank, Zimbabwe, to FBC Holdings Limited (FBCH), as announced on 08 June 2023, is progressing well, with the final migration of operations expected to be completed by 30 June 2024. You will be notified of the exact cutover date once we have achieved critical milestones in line with the transition plan, which is well on schedule. We advise that the bank will continue to operate as a separate entity, and we are currently in the process of securing the necessary approvals for the bank's new name. Once the transfer of shareholding to FBCH and the migration process is complete, you will be advised of the new name.

We are committed to a seamless transition of services to the new bank. Your accounts, loans and other banking activities will continue to operate under the new bank. Your account numbers, as well as the terms and conditions governing your accounts, will remain unchanged post migration. Your current Branch Manager or Relationship Manager will continue to serve you as they have always done.

The new bank will furnish you with your International Banking Account Number (IBAN) and debit card details before cutover. All our Branches, ATMs, Online Banking and Mobile Banking services will remain fully operational.

Should you have any queries or require assistance regarding your portfolio or services, please feel free to contact your Relationship Managers or Branch Managers.

You may also contact us through our 24hour Call Centre on our tollfree numbers 08085000 (from Econet),08004127-32(from TelOne landline) and 0242 254281-3.

We would like to take this opportunity to express our gratitude for your loyalty. We value our relationship with you and remain confident that this transition will be handled with utmost care. You will continue to receive periodic updates during the migration process until completion.

Standard Chartered Bank, Zimbabwe



www.sc.com/zw Registered Commercial Bank A member of the Deposit Protection Corporation

