

Harare, Zimbabwe – FBC Holdings Limited (FBCH), a leading diversified financial services group listed on the Zimbabwe Stock Exchange, has announced a carefully structured executive leadership transition effective 1 June 2026, reinforcing the Group's commitment to continuity, stability and sustained growth.

This transition marks both the conclusion of a remarkable leadership chapter and the beginning of a new phase anchored in deep institutional experience, proven capability, expertise, strategic foresight and sustained momentum.

Celebrating a Distinguished Legacy



Webster Rusere

After an illustrious 26-year career with the FBC Group, Webster Rusere, having reached the age of retirement, will retire effective 31 May 2026, stepping down from his roles as Managing Director of FBC Bank and Deputy Group Chief Executive of FBC Holdings Limited.

For more than two decades, Rusere has been a pivotal member of the team that has been shaping FBCH's strategic direction, strengthening governance, resilience and innovation. His leadership journey within the Group spans several key roles, including:

- Head of Retail Banking, FBC Bank (2004–2005)
- Managing Director, FBC Building Society (2005–2011)
- Managing Director, FBC Bank (2011–present)
- Deputy Group Chief Executive, FBC Holdings (2024–present)

Amongst his significant contributions, Rusere led the successful turnaround and re-positioning of FBC Building Society and the growth of FBC Bank into a Domestic Systemically Important Bank (D-SIB). He also spearheaded the Bank's Sustainability Certification initiative in partnership with the European Organisation for Sustainable Development.

He currently serves on multiple Group boards—including FBC Holdings, FBC Bank, FBC Crown Bank, FBC Securities and Microplan Financial Services—and will step down from these positions effective 31 May 2026.

A respected industry leader, Rusere is a former President of the Bankers Association of Zimbabwe and a Fellow of the Institute of Bankers of Zimbabwe. In 2019, he was honoured by the President of Italy with the title Cavaliere (CAV) in recognition of his contribution to fostering cultural exchange between Italy and Zimbabwe.

The Board extends its sincere appreciation for his remarkable service and enduring legacy and wishes him a fulfilling and well-deserved retirement.

Leadership Continuity: Proven Expertise to Drive the Next Phase

Mubaiwa Mubayiwa Appointed Managing Director – FBC Bank



Mubaiwa Mubayiwa

FBC Holdings is pleased to announce the appointment of Mubaiwa Mubayiwa as Managing Director of FBC Bank, effective 1 June 2026.

Mubayiwa holds a Bachelor of Science (Honours) degree in Economics, is a member of the Chartered Institute of Management Accountants (CIMA) and holds an ACI Dealing Certificate in Treasury. He brings more than 20 years of banking experience, with a proven track record of delivering results across several African markets.

He joins FBC Bank from FBC Crown Bank, where he has served as Managing Director since May 2024, leading the institution back to profitability following its integration into the Group.

Prior to this, he served as Chief Executive Officer of Standard Chartered Bank Zimbabwe from May 2022, where he led the bank through a critical transition, culminating in FBC Holdings' acquisition of a 100 percent shareholding.

His earlier roles at Standard Chartered include:

- Head of Financial Markets (Treasury), Zimbabwe (2013)
- Head of Commercial Banking (2015)
- Regional Head of Commercial Banking, Southern Africa (2017)
- Head of Commercial, Corporate and Institutional Banking and Executive Director (December 2018)

He began his career through Standard Chartered's Africa Regional Management Trainee Programme and gained international experience as Head of Sales in Cameroon and Head of Wholesale Banking in Sierra Leone.

His appointment positions FBC Bank to accelerate growth, deepen client relationships, uphold and strengthen governance, risk management, innovation, and collaborate effectively with the team to enhance market leadership.

Agnes Kanhukamwe Appointed Managing Director – FBC Crown Bank



Agnes Kanhukamwe

Following Mubayiwa's transition, Agnes Kanhukamwe has been appointed Managing Director of FBC Crown Bank, effective 1 June 2026.

A seasoned finance executive with over 25 years within the FBC Group, Kanhukamwe brings deep institutional knowledge and strong technical expertise. She is a Chartered Accountant, an Associate Member of the Association of Chartered Certified Accountants (ACCA), an Associate Member of the Chartered Institute of Secretaries (CIS), now Chartered Governance and Accountancy Institute (CGI). She also holds a Masters in Business Administration (MBA) and a Bachelor of Accounting Honours Degree (BACC).

Her leadership track record includes:

- Executive Director – Finance and Administration, FBC Building Society (2012 – June 2024)
- Executive Director – Finance and Administration, FBC Crown Bank (July 2024 -present)

She played a central role in the successful integration of FBC Crown Bank following its acquisition from Standard Chartered PLC, contributing significantly to financial strategy, risk management, governance strengthening and capital optimisation.

Kanhukamwe also serves as a Non-Executive Director at Microplan Financial Services, where she chairs the Board Audit Committee.

Her appointment underscores the Group's strong internal talent pipeline and commitment to nurturing leadership excellence. She is expected to further strengthen operational performance, while advancing innovation, governance and transparency.

A Seamless Transition Anchored in Strategy

Commenting on the appointments, Group Chief Executive Trynos Kufazvinei said:

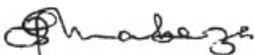
"These leadership appointments demonstrate our focus on human capital, succession, internal skills and strategic implementation. We are confident that Mubaiwa and Agnes will build on the strong foundation set by Webster and continue driving sustainable growth, innovation and value creation for our stakeholders."

Looking Ahead with Confidence

FBC Holdings is dedicated to its vision of "nurturing sustainable solutions that enable the financial well-being of the communities we serve," guided by its mission "to deliver a unique customer experience through value-adding relationships, simplified processes, and relevant technologies."

With a strengthened leadership team and a clear succession pathway, the Group is well-positioned to deliver a seamless transition and sustain its growth trajectory while continuing to create long-term value for stakeholders.

For further information, please contact: FBC Holdings Limited



Tichaona Mabeza
Group Company Secretary

6th Floor

FBC Centre
45 Nelson Mandela
P O Box 1227
Harare, Zimbabwe

Tel : +263 242 783204-6, 769114-6
Fax : +263 242 704460
Email : info@fbc.co.zw
Website : www.fbc.co.zw