

A.M Note Sep 29, 2022

Company Announcements

African Sun Limited HY 2022 Results

- Revenue up 153% to ZWL\$8.45bn
- Occupancy up 17 percentage points to 41%
- Profit for the period down 67% to ZWL\$6.07mn

Investors Diary

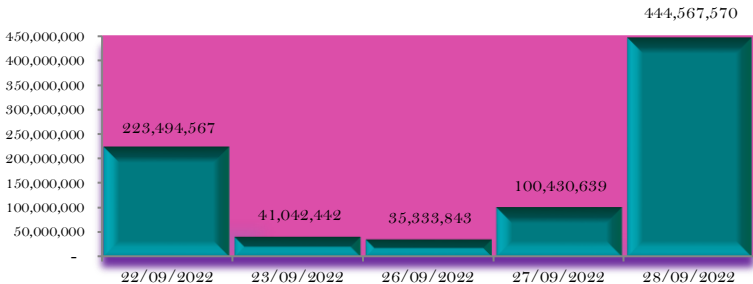
- Unifreight, AGM, September 30, Royal Club, 10am

Market Summary

The market continued on a bullish run with the ZSE All Share index adding 1,198.20 points (8.67%) to close at 15,023.86 points. Trading in the positive: INNSCOR AFRICA LIMITED (INN.zw) which rose by \$40.1262 to \$309.3762, DELTA CORPORATION LIMITED (DLTA.zw) increased by \$32.5502 to \$256.2002 and SIMBISA BRANDS LIMITED (SIM.zw) was \$21.2874 higher at \$170.3374. ECONET WIRELESS LIMITED (ECO.zw) gained \$15.1534 to \$118.4534 and SEED CO LIMITED (SEED.zw) added \$11.5127 to close at a price of \$113.0127.

Losses were recorded in MEIKLES LIMITED (MEIK.zw) which dropped \$3.5330 to \$114.9565, DAIRIBORD LIMITED (DZL.zw) retreated by \$2.2120 to \$22.1880 and NMBZ HOLDINGS LIMITED (NMB.zw) was \$1.9991 lower at \$18.0009. AXIA CORPORATION LIMITED (AXIA.zw) contracted \$1.1172 to 48.8328 whilst PROPLASTICS LIMITED (PROL.zw) fell by \$0.4498 to 26.0002

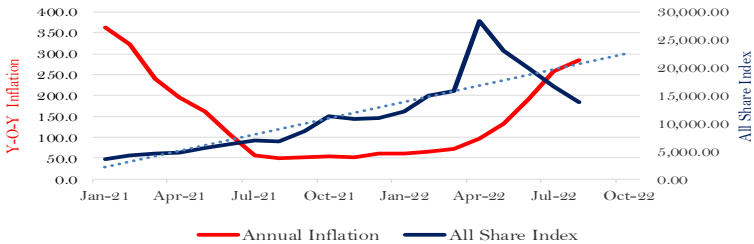
Value Traded ZWL\$



VFEX Tracker

Company	Price (USDZW\$)	Price (% Change)
Bindura	0.0305	0.65%
Caledonia	13.0000	Nil
Padenga	0.3600	Nil
Seedco Int	0.3995	Nil

All Share & Y-O-Y Inflation



Dividend Tracker

Company	Mash Holdings	Simbisa
Cum- Div Date	27 September 2022	11 October 2022
Dividend/ Share	ZWL8.401 c	USD0.58 c
Dividend Payment Date	6 October 2022	19 October 2022

2nd Floor

76 Samora Machel
Harare, Zimbabwe
+2797761/66/67/77

Dealing

Manatsa Tagwireyi: +263 773 289 120
Richard Mashava: +263 772 446 789
stockbrokers@fbc.co.zw

Research & Investments

Enock Rukarwa: +263 777 193 053
Chiedza Chonzi: +263 772 696 725

Disclaimer: The document has been prepared by FBC Securities to give insight about the securities and markets enclosed. While the sources used in preparing the report are held reliable, FBC Securities make no compulsion that the information is accurate and complete. The opinions and forecasts herewith are believed to be fair and reasonable and are specific for the day under consideration implying that the information can change anytime without prior notice.

Market Data	27-Sep-22	28-Sep-22	%
All Share Index	13,825.66	15,023.86	8.67%
Top 10 Index	8,342.15	9,303.37	11.52%
Small Caps	494,218.03	489,213.56	1.01%
Cass Saddle Agro ETF	1.80	1.80	Nil
Datvest ETF	1.51	1.60	6.06%
Morgan & Co MIZ ETF	1.30	1.30	Nil
Morgan & Co MS ETF	28.50	28.50	Nil
OML ETF	5.19	5.21	0.32%

Market Statistics	27-Sep-22	28-Sep-22	%
Market Cap	1,698,854,513,562	1,851,776,894,062	9.00%
Turnover	100,430,639.00	444,567,569.50	343%
Foreign Buys	4,383,540.00	0	100%
Foreign Sales	34,994,790.00	110,843,391.40	217%
Trades	249	643	158%

Day's Risers

Company	Price (ZWL)	%
Unifreight	43.00	14.97%
Innsacor	309.38	14.90%
Ecocash	60.12	14.83%
Econet	118.45	14.67%
Delta	256.20	14.55%

Day's Losers

Company	Price (ZWL)	%
NMBZ	18.00	10.00%
Dairibord	22.19	9.07%
Edgars	7.00	4.76%
Mash Holdings	6.60	3.37%
Meikles	114.96	2.98%

Trading Strategy

Buy	Reduce/ Take Profit	Hold
Delta		Hippo
Innsacor		OK Zim
Econet		Seedco Ltd
Simbisa		Axia
Tanganda		Natfoods