

A.M Note Sep 28, 2022

Company Announcements

African Sun Limited HY 2022 Results

- Revenue up 153% to ZWL\$8.45bn
- Occupancy up 17 percentage points to 41%
- Profit for the period down 67% to ZWL\$6.07mn

Investors Diary

- Unifreight, AGM, September 30, Royal Club, 10am



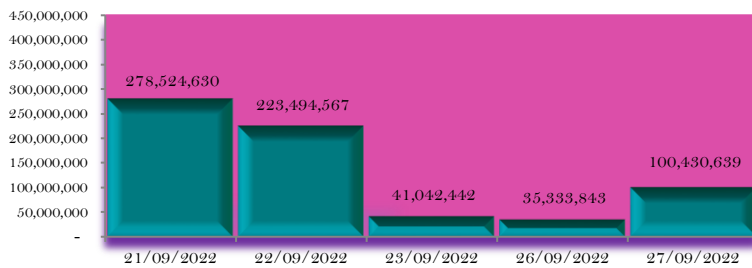
@FBCHoldings

Market Summary

The market continued on a positive note with the ZSE All Share index adding 1,241.49 points (9.87%) to close at 13,825.66 points. Top gainers were led by BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED (BAT.zw) which rose by \$357.0500 to \$2,737.5500, INNSCOR AFRICA LIMITED (INN.zw) increased by \$35.1000 to \$269.2500 and DELTA CORPORATION LIMITED (DLTA.zw) was \$29.1500 higher at \$223.6500. SIMBISA BRANDS LIMITED (SIM.zw) gained \$19.4000 to \$149.0500 and HIPPO VALLEY ESTATES LIMITED (HIPO.zw) added \$17.0103 to close at a price of \$207.0103.

Losses were recorded in FIRST MUTUAL HOLDINGS LIMITED (FML.zw) which dropped \$2.4429 to \$16.5571, ZIMRE HOLDINGS LIMITED (ZIMR.zw) contracted \$0.4790 to \$5.0210 and NATIONAL FOODS HOLDINGS LIMITED (NFTD.zw) was \$0.2416 lower at \$1,095.1290. NATIONAL TYRE SERVICES LIMITED (NTS.zw) and GETBUCKS MICROFINANCE BANK LIMITED (GBZW.zw) remained flat at \$13.0000 and \$17.5500 among other counters.

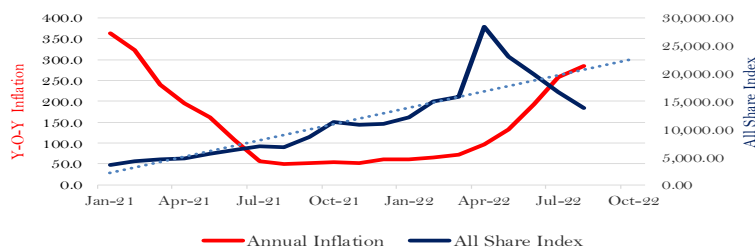
Value Traded ZWL\$



VFEX Tracker

Company	Price (USDZW\$)	Price (% Change)
Bindura	0.0307	Nil
Caledonia	13.0000	Nil
Padenga	0.3600	Nil
Seedco Int	0.3995	Nil

All Share & Y-O-Y Inflation



Dividend Tracker

Company	Mash Holding
Cum- Div Date	27 September 2022
Dividend/ Share	ZWL8.401
Dividend Payment Date	6 October 2022

Market Data	26 -Sep -22	27- Sep - 22	%
All Share Index	12,584.17	13,825.66	9.87%
Top 10 Index	7,415.12	8,342.15	12.50%
Small Caps	487,763.98	494,218.03	1.32%
Cass Saddle Agro ETF	2.00	1.80	10.00%
Datvest ETF	1.50	1.51	1.06%
Morgan & Co MIZ ETF	1.30	1.30	Nil
Morgan & Co MS ETF	27.73	28.50	2.77%
OML ETF	4.70	5.19	10.46%

Market Statistics	26 -Sep -22	27- Sep - 22	%
Market Cap	1,542,644,238,972	1,698,854,513,562	10.13%
Turnover	35,333,842.75	100,430,639.00	184%
Foreign Buys	37,420.00	4,383,540.00	11,614%
Foreign Sales	70,967.00	34,994,790.00	49,211%
Trades	225	249	11%

Day's Risers

Company	Price (ZWL)	%
Truworths	2.30	15.00%
Masimba	57.50	15.00%
BAT	2,737.55	15.00%
Innsacor	269.25	14.99%
Delta	223.65	14.99%

Day's Losers

Company	Price (ZWL)	%
FML	16.56	12.86%
ZHL	5.02	8.71%
Natfoods	1,095.13	0.02%

Trading Strategy

Buy	Reduce/ Take Profit	Hold
Delta		Hippo
Innsacor		OK Zim
Econet		Seedco Ltd
Simbisa		Axia
Tanganda		Natfoods

2nd Floor
 76 Samora Machel
 Harare, Zimbabwe
 +2797761/66/67/77

Dealing
 Manatsa Tagwireyi: +263 773 289 120
 Richard Mashava: +263 772 446 789
stockbrokers@fbc.co.zw

Research & Investments
 Enoch Rukarwa: +263 777 193 053
 Chiedza Chonzi: +263 772 696 725

Disclaimer: The document has been prepared by FBC Securities to give insight about the securities and markets enclosed. While the sources used in preparing the report are held reliable, FBC Securities make no compulsion that the information is accurate and complete. The opinions and forecasts herewith are believed to be fair and reasonable and are specific for the day under consideration implying that the information can change anytime without prior notice.